

City of Coeur d'Alene Benefits Trust
October 14, 2020
Meeting Minutes

Location: Zoom & City Hall

Time: 1:00pm

Members in attendance: Melissa Tosi, Randy Adams, Vonnie Jensen, Brady Reed, Bill Dodd

Others in attendance: Nancy Nelson, Greg Hebling

The meeting was called to order by Melissa Tosi at 1:08pm.

A motion was made to approve the prior meeting minutes for 09/09/20 by Randy Adams, seconded by Bill Dodd. The minutes were approved by unanimous consent.

Vonnie Jensen gave the financial report to include the Self-Funded Health Care Plans Quarterly Statement for the period ending September 30, 2020. A motion was made to approve the report by Melissa Tosi, seconded by Brady Reed. The financial report was approved by unanimous consent.

Greg Hebling went over the current experience report for the trust. Of note, there has been an approximate 36% decrease in claims from the prior period. Also, there has been a decrease in claims > \$25,000. Overall, medical expenses have decreased from the prior period, but pharmacy costs are higher.

Greg discussed a possible option of utilizing "script source" to obtain pharmacy items from Tier 1 international countries, which appears to have drastically lower costs than our current providers.

The discussion continued about Trustees receiving umbrella insurance coverage. At this time, there is no good option, due to the fact that we would have to combine insurance carriers.

The next meeting was scheduled for November 18th, 2020 at 1:00pm.

At 2:16pm, Randy Adams made a motion to adjourn the meeting, seconded by Brady Reed. The meeting was adjourned by unanimous vote.