

City of Coeur d'Alene Benefits Trust
June 10, 2020
Meeting Minutes

Location: City Hall/Conference Room 6

Time: 1:00 p.m.

Members in attendance: Melissa Tosi, Bill Dodd, Randy Adams, Vonnie Jensen, ~~Brady Reed~~

Others in attendance: Greg Helbling, Nancy Nelson, Carrie Evenson

The meeting was called to order by Melissa Tosi at 1:05 p.m.

It was agreed that the approval of the May 4, 2020 meeting minutes would be placed on the June 24, 2020, agenda since they were not available for review.

Vonnie Jensen presented the current financials for the Employee Benefits Trust. Bill Dodd made a motion to approve the financials, seconded by Randy Adams. The motion passed, unanimously.

Nancy Nelson and Greg Helbling presented the Quarterly Experience Report for the plan. The first quarter of 2020 was compared to the first quarter of 2019. The 2020 plan year-to-date over the same period for 2019 compares the current self-insured arrangement vs. prior year's fully-insured funding arrangement. The largest increase in comparison is with prescription cost. Additionally, some of the City's large claims are prescription costs.

Nancy Nelson and Greg Helbling also explained the Executive Analytics they will be able to provide internally moving forward in specific areas to target certain data.

Nancy Nelson and Greg Helbling also discussed the current self-funded administration cost analysis for the next fiscal year. There is a proposed 6.1% increase for the Specific Stop Loss Premium and Nancy and Greg will be going back to Regence with a competitive Blue Cross quote in an effort to lower the proposed increase. Additionally, MedSavvy was discussed and the overall cost vs. benefit. If the City eliminated MedSavvy, there would be a -5.19% reduction in admin + mandated expenses. Melissa Tosi stated the participation is low for the group and this is a good item for discussion for the medical review committee.

Nancy Nelson and Greg Helbling also discussed Milliman's proposed suggested funding rate increase of 1.8% for medical only. If the City goes back to the self-funded Blue Cross PPO dental plan (currently fully insured), there will be an 8.9% decrease in dental rates.

There was additional discussion on the status of the bond for trustees. Greg Helbling stated that PayneWest Insurance denied quoting the bond. Troy Tymesen, City Administrator, is looking into a possible ICRMP option for coverage and Greg Helbling is looking into other agencies that would cover bonds.

The next meeting is scheduled for June 24th at 11:30 a.m. at City Hall/Conference Room 6. Additionally, the monthly July trustee meeting is scheduled for July 9th at 1:00 p.m. at City Hall/Conference Room 6.

At 2:30 p.m., Randy Adams made a motion to adjourn the meeting, seconded by Vonnie Jensen. The meeting was adjourned by unanimous vote.