

**City of Coeur d'Alene Employee Benefits Trust
Meeting Minutes - January 25, 2023, 11:00 a.m.**

Location: 710 E Mullan Avenue, City Hall Conference Room 5

Trustees in attendance: Melissa Tosi, Randy Adams, Vonnie Jensen

Trustees absent: Bill Dodd, Brady Reed

The meeting was called to order by Melissa Tosi at 11:15 a.m.

The meeting minutes from November 2, 2022, were presented. Randy Adams noted two changes: (1) fourth paragraph, second sentence, remove the word “to”; and (2) sixth paragraph, second sentence, correct the spelling of “Scriptsourcing.” Adams also requested that the future minutes reflect the date and time selected for the next meeting. Adams made a motion to approve the minutes as corrected, seconded by Melissa Tosi. The minutes were approved unanimously.

The monthly financial report was presented by Vonnie Jensen. Questions were asked regarding various terms used in the report. Jensen explained the use of the terms “debit” and “credit.” Jensen also explained the line item entitled “Fund Balance” and how the ending balances are calculated. Jensen then presented the DOI Quarterly Report for the 1st quarter of the Trust year. Adams made a motion, seconded by Tosi, to approve the financial report. The motion was passed unanimously.

Nancy Nelson reviewed the monthly plan experience report. Special attention was drawn to the Stop Loss contract. The contract is a twelve-month contract with a three-month run-out. The last run-out period ended December 31, 2022. Medical claims in that fifteen month period were about 21% lower than in the same period for the previous year. Prescription claims were about 18% higher. Total claims paid in the period were about 14% lower and the loss ratio was about 90% compared to 95% the previous year. Nelson said that this was a very good spot to be in and means we are taking in a little more than we are paying out. Dental numbers are consistent and dental is more than adequately funded. For the 1st quarter of the current Trust year, medical claims were about 18% lower than in the 1st quarter of the previous year, and prescription costs were about the same. Nelson indicated that prescription costs were currently about 33% of the total claims which is a little high. She expects those to even out to around 25% of total claims.

A discussion ensued about Scriptsourcing. Currently, that program is voluntary. There was discussion in the Medical Review Committee about how to get more people to use Scriptsourcing. Regence has a program similar to Scriptsourcing called Payer Matrix that uses various assistance programs to curb high costs of specialty drugs. Eventually, with rising prescription costs, we may want to explore the Regence program, ways to make Scriptsourcing mandatory, or something similar. Nelson indicated that this is not something that we will pursue this year or next, but that we are in the education phase. Nelson will be monitoring another group that will be implementing the program this year.

Discussion regarding the Board of Trustees.

The next meeting will be on March 22, 2023, at 11:00 a.m. Adams made a motion to adjourn, seconded by Tosi. The meeting was adjourned at 12:19 p.m.