



City of
Coeur d'Alene
IDAHO



General Obligation Bond (GO)

What is a GO bond?

It is a voter approved debt to be repaid with property taxes.



2015 Public Safety GO Bond

The proposed 2015 public safety GO Bond will lower the levy rate as compared to the 2005 voter approved bond



Levy Rate

The property tax cost per \$1,000
in valuation



Impact

**\$192,500 Tax Assessed Property with
Homeowners Exemption**

	Cost/Year	Cost/Month
Current Bond	\$28.65	\$2.38
Proposed Bond	\$23.45	\$1.95



The Numbers

		2015	2005
Total	↓	\$6,000,000	\$7,000,000
Interest Rate	↓	anticipated 2.96%	3.93%
Term		10 years	10 years

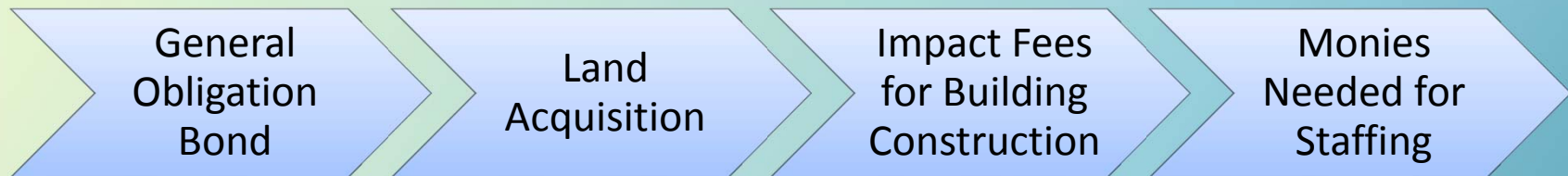
- The total of the bond is less
- The interest rate is anticipated to be less



2015 Public Safety GO Bond

3 Fire Engines (2 Replace 1 New)	\$1,750,000
1 Ladder Truck (Replacement)	\$1,400,000
Fire & Police Shared Facility (New)	\$560,000
1 Fire Boat (Replacement)	\$450,000
Camera Network (New)	\$315,000
Mobile Command Center (New)	\$300,000
Patrol Carports (New)	\$250,000
4 Command Vehicles (Replace)	\$250,000
SCBA, Hose Replacement (Replace)	\$245,000
1 Brush Truck (Replace)	\$225,000
2 Inspector Vehicles (Replace)	\$100,000
1 Battalion Chief Unit (Replace)	\$85,000
2 Utility Trucks (Replace)	\$70,000
Total:	\$6,000,000

Strategic Plan

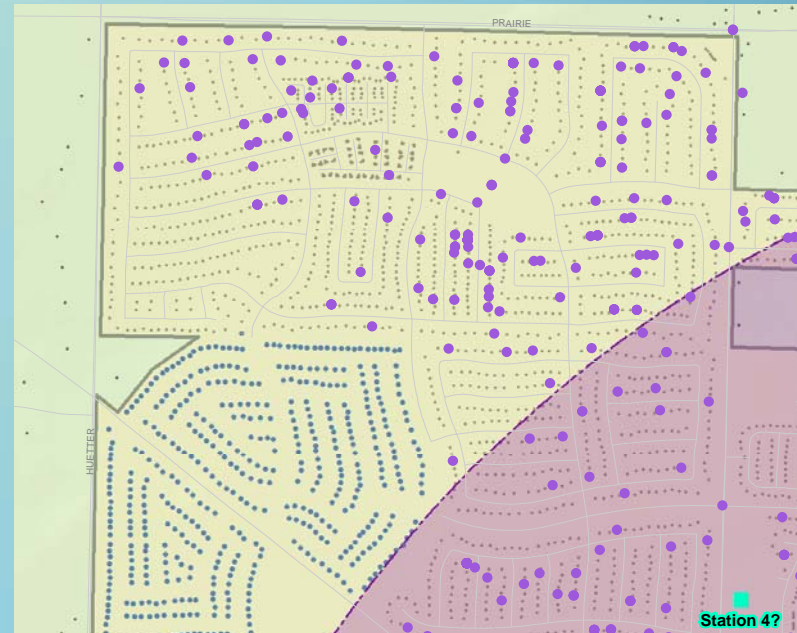


- Equipment Lasting 10+ Years
- Growth Paying for Growth (Station #4)
- Staffing – 9 Firefighters



Fire Station #4

- Geographic growth to the Northwest
- Residential, Multifamily and Residential Care



The 2015 Public Safety GO Bond will lower the levy rate as compared to the 2005 GO Bond



The Numbers

		2015	2005
Total	↓	\$6,000,000	\$7,000,000
Interest Rate	↓	anticipated 2.96%	3.93%
Term		10 years	10 years

- The total of the bond is less
- The interest rate is anticipated to be less



Impact

**\$192,500 Tax Assessed Property with
Homeowners Exemption**

	Cost/Year	Cost/Month
Current Bond	\$28.65	\$2.38
Proposed Bond	\$23.45	\$1.95





City of
Coeur d'Alene
IDAHO

QUESTIONS?

