

City of Coeur d'Alene Employee Benefits Trust
Meeting Minutes – May 10, 2023, 1:00 p.m.

Location: 710 E. Mullan Avenue, City Hall Conference Room 5

Trustees in attendance: Bill Dodd, Vonnie Jensen, Randy Adams, Melissa Tosi

Trustees absent: Brady Reed

The meeting was called to order by Melissa Tosi at 1:01 p.m.

The meeting minutes from the regular meeting on March 22, 2023, were presented. Randy Adams made a motion to approve the minutes as written, seconded by Vonnie Jensen. The minutes were approved unanimously.

The monthly financial report and quarterly statement was presented by Vonnie Jensen. Currently, cash and invested assets are higher than last year and liabilities are less. Additionally, the trust's total surplus for the quarter ending March 31, 2023, is \$2,471,715, \$428,444 higher than last year. Overall, the trust is doing well. Adams made a motion, seconded by Dodd, to approve the financial reports. The motion was passed unanimously.

Nancy Nelson presented the Milliman statement of work to be performed for the plan year beginning October 1, 2023. The estimate for the actuarial is \$19,000 to \$22,000, which is a little higher compared to last year's cost of \$18,000.00. Milliman will also complete an actuarial end of year reserve certification for the plan year ending September 30, 2023, with the estimate of fees for this project being \$7,000 to \$9,000. Last year's cost was \$8,000.00. Even though the costs of this project are higher than last year, the fees for the scope of work are still within a reasonable range. Adams made a motion, seconded by Dodd, to approve the Milliman statement of work. The motion was passed unanimously.

Nancy Nelson presented the monthly plan experience report through March 2023, together with documentary support. The current medical and pharmacy costs are up a little but still tracking close to last year. The medical loss ratio is currently 81.66% with a budget surplus of \$377,588. Nancy Nelson also provided a summary of the benefits for a new employee assistance program (EAP) provider, AllyHealth. She noted Melissa Tosi has been looking for options in replacing our current provider, Uprise Health, due to the recent deterioration of services being provided to members. Nancy Nelson provided an analysis of costs looking at an estimated return on investment with services to our Regence plan based on the telehealth and mental health options with the benefit. There could be some justification for the City to continue to pay for the EAP services and the trust pay for the telehealth/mental health services due to its direct positive affect on the Regence plan. More to come with the EAP benefit.

The next meeting will be on June 21, 2023, at 1:00 p.m, which was later rescheduled for June 21, 2023, at 9:00 a.m. Dodd made a motion to adjourn, seconded by Adams. The meeting was adjourned at 1:48 p.m.